

PRESS RELEASE

Emirates Trading becomes a Market Member of globalCOAL's Electronic Trading Platform

Global Coal Limited is pleased to announce that Emirates Trading Agency LLC has joined globalCOAL's platform as of March 29th 2007.

Eoghan Cunningham, CEO of globalCOAL, stated that "Emirates Trading's Market Membership is an important addition to globalCOAL's existing business in Asia. We believe the growth in globalCOAL's business in Asia, specifically with products in the Newcastle and Indonesian market, continues to attract attention from the broader market. globalCOAL anticipates renewed growth in our Asian products in the near future."

About GCHL®

GCHL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcommoditiesholdings.com

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